

CERTIFICATE

2019

To the Clerk of Montgomery County, State of Kansas
We, the undersigned, officers of
Verdigris Drainage Dist. No. 1

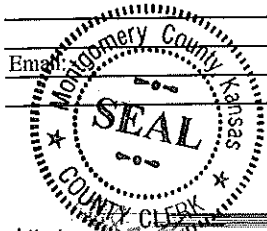
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2019; and (3) the
Amount(s) of 2018 Ad Valorem Tax are within statutory limitations for the 2019 Budget.

Table of Contents:		Page No.	2019 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2019		2			
Allocation MVT, RVT, 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
<u>Fund</u>	<u>K.S.A.</u>				
General	17-130	6	15,300	10,401	
Debt Service	10-113				
Totals		XXXXXXXX	15,300	10,401	
Budget Summary		7			
Neighborhood Revitalization Rebate					
Resolution required? Notice of the vote to adopt required to be published?			Yes	County Clerk's Use Only	
				Nov. 1, 2018 Total Assessed Valuation	

Assisted by:

Address:

Email:



Attest: _____, 2018

Charlotte Schmidt
County Clerk

Governing Body

CPA Summary

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 6,409
2. Debt service levy in 2018 budget	- \$ 0
3. Tax levy excluding debt service	\$ 6,409

2018 Valuation Information for Valuation Adjustments

4. New improvements for 2018:	+ 250,000	
5. Increase in personal property for 2018:		
5a. Personal property 2018	+ 52,500	
5b. Personal property 2017	- 52,697	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of property that has changed in use during 2018:	228,148	
7. Total valuation adjustment (sum of 4, 5c, 6)	478,148	
8. Total estimated valuation July, 1, 2018	3,315,297	
9. Total valuation less valuation adjustment (8 minus 7)	2,837,149	
10. Factor for increase (7 divided by 9)	0.16853	
11. Amount of increase (10 times 3)	+ \$ 1,080	
12. 2019 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 7,489	
13. Debt service levy in this 2019 budget	0	
14. 2019 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	7,489	
15. Consumer Price Index for all urban consumers for calendar year 2017	0.021	
16. Consumer Price Index adjustment (3 times 15)	\$ 135	
17. Maximum levy for budget year 2019, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 7,624	

If the 2019 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Verdigris Drainage Dist. No. 1
Montgomery County

2019

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2018 Budgeted Funds	Tax Levy Amount in 2018 Budget	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	6,409	24	0	0	19	0
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	6,409	24	0	0	19	0

County Treas Motor Vehicle Estimate 24

County Treas Recreational Vehicle Estimate 0

County Treas 16/20M Vehicle Estimate 0

County Treas Commercial Vehicle Tax Estimate 19

County Treas Watercraft Tax Estimate 0

MVT Factor 0.00374

RVT Factor 0.00000

16/20M Factor 0.00000

Comm Veh Factor 0.00296

Watercraft Factor 0.00000

2019

Verdigris Drainage Dist. No. 1
Montgomery County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2017	Current Amount for 2018	Proposed Amount for 2019	Transfers Authorized by Statute
Totals		0	0	0	
Adjustments*					
Adjusted Totals		0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

[illegible]

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

[illegible]

CPA Summary

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2019

The governing body of
Verdigris Drainage Dist. No. 1
Montgomery County

will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.
d budget information is available at Montgomery County Clerk's Office, Courthouse, Independence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits
of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2017		Current Year Estimate for 2018		Proposed Budget Year for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	10,100	0.736	10,300	0.770	15,300	10,401	3.137
Debt Service							
Totals	10,100	0.736	10,300	0.770	15,300	10,401	3.137
Less: Transfers	0		0		0		
Net Expenditures	10,100		10,300		15,300		
Total Tax Levied	5,347		6,409		xxxxxxxxxxxxxxxxx		
Assessed Valuation	7,267,218		8,322,276		3,315,297		

Outstanding Indebtedness,

Jan 1,	<u>2016</u>	<u>2017</u>	<u>2018</u>
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Verdigris Drainage Dist. # 1

0

Page No. 7

RESOLUTION NO. 19-1

A resolution expressing the property taxation policy of the Verdigris Drainage Dist. No. 1 governing body with respect to financing the annual budget for 2019

Whereas, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2019 budget of the Verdigris Drainage Dist. No. 1 exceeding the amount levied to finance the 2018 budget of the Verdigris Drainage Dist. No. 1, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2017, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

Whereas, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

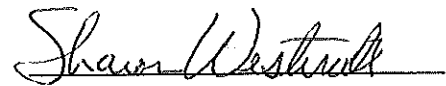
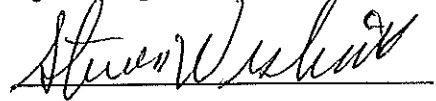
Whereas, Verdigris Drainage Dist. No. 1 provides essential services to its citizens; and

Whereas, the cost of providing these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Verdigris Drainage Dist. No. 1 governing body that a levy of property taxes in support of the 2019 budget exceeding the amount levied in 2018, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

Adopted this 4 day of August, 2018 by the Verdigris Drainage Dist. No. 1 governing body, Montgomery County, Kansas.

Verdigris Drainage Dist. No. 1 Governing Body



(First published in the Independence Daily Reporter July 20, 2018)

NOTICE OF BUDGET HEARING:

State of Kansas
Special District
2019

The governing body of
Verdigris Drainage Dist. No. 1
Montgomery County

meet on August 4, 2018 at 2:00 PM at Steve Westervelt Residence, 501 N. Forest Ave, Coffeyville, KS for the purpose of hearing
answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.
All budget information is available at Montgomery County Clerk's Office, Courthouse, Independence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits
of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2017		Current Year Estimate for 2018		Proposed Budget Year for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimated Tax Rate*
General	10,100	0.736	10,300	0.770	15,300	10,401	3.137
Debt Service							
Totals	10,100	0.736	10,300	0.770	15,300	10,401	3.137
Less: Transfers	0		0		0		
Net Expenditures	10,100		10,300		15,300		
Total Tax Levied	5,347		6,409		XXXXXXXXXXXXXXX		
Assessed Valuation	7,267,218		8,322,276		3,315,297		

Outstanding Indebtedness:

	2016	2017	2018
Jan 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Verdigris Drainage Dist. # 1
0

Page No. 7

July 20, 2018

Affidavit of Publication

STATE OF KANSAS

Montgomery County, ss:

Josh Umholtz, being first duly sworn, deposes and says: That he is the Publisher of the

Independence Daily Reporter

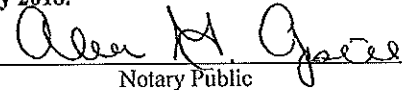
a daily newspaper printed in the state of Kansas, and published in and of general circulation in Montgomery County, Kansas, with a general paid circulation on a daily basis in Montgomery County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is published at least 50 times a year, has been published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Independence in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper 1 time on July 20, 2018.

Subscribed to and sworn before me on this 20th day of July 2018.

Printer's fee: \$104.28


Notary Public

My commission expires: December 2, 2019

